

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

MEMORANDUM OF EQUITY SHARING AGREEMENT

1. This Memorandum of Equity Sharing Agreement is entered into between _____ (the "Church") and _____ (the "Occupant").

2. Church and Occupant have entered into an Equity Sharing Agreement dated _____ (the "Equity Sharing Agreement"), with regard to that certain property located in the City of _____, County of _____, State of California, known as _____, a legal description of which is attached hereto as Exhibit A and incorporated herein by this reference (the "Property").

3. The Equity Sharing Agreement contains various restrictions on the transfer of the Property or either party's interest in the Property. Pursuant to the Equity Sharing Agreement, any purported transfer in violation of such restrictions shall be void and of no effect. The terms and conditions of the Equity Sharing Agreement are incorporated herein by this reference.

Executed on _____, at _____, California.

CHURCH

By _____

OCCUPANT

EXHIBIT A
LEGAL DESCRIPTION

STATE OF CALIFORNIA)
)
COUNTY OF _____) ss.

On _____, before me, _____, a Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public Signature

Notary Public Seal